

## Department of Real Estate SAFE ACT - Frequently Asked Questions

### What is a Business Activity Report?

---

**Q.** What is a Business Activity Report?

**A.** A Business Activity Report is an annual report of loan activities.

---

**Q.** Who will complete a Business Activity Report?

**A.** Brokers who arrange (broker), fund or service one or more residential mortgage loans in a calendar year will complete the Business Activity Report.

---

**Q.** What information will be required in the Business Activity Report?

**A.** The Business Activity Report will include loan activity from all of a broker's agents and MLOs. See Business and Professions Code Section 10166.07 for a description of the information that will be required.

---

**Q.** When will the Business Activity Report be due?

**A.** The Business Activity Report will be due 90 days after the end of the broker's fiscal year ending in 2013.

---

**Q.** What form will be used to submit the Business Activity Report?

**A.** An online completion form will be used to report the annual business activities. The form is on the DRE Web site: <https://secure.dre.ca.gov/bars/>

---

**Q.** What about brokers who already submit Business Activity Reports because they perform private fund transactions and meet the reporting criteria as threshold brokers or multi-lender brokers?

**A.** The DRE Business Activity report will include the required reporting items for residential mortgage loan brokers in Part A and will include the required reporting items for threshold and multi-lender brokers in Part B. Brokers will submit the appropriate part of the form. Brokers who perform residential mortgage loan activities will submit Part A. Threshold Brokers and Multi-Lender Brokers will submit Part B.

---

**Q.** What if I have trouble submitting the Business Activity Report?

**A.** You may contact the DRE Mortgage Loan Activities section at (916) 227-0770 for assistance.

---